

**Louisville Fire Protection District  
Pension Board of Directors Meeting  
June 12, 2008**

In Attendance: Board members Abbott, Berger, Ross, Varra & Yost  
Chief Parker  
Larry Boven

Excused: Chris Schmidt

President Yost called the meeting to order at 7:30 p.m. Roll call was taken and all board members were present with the exception of Chris Schmidt who was excused. Board member Ross moved to approve the March 13 meeting minutes. Board member Abbott seconded, motion carried.

Financial Report

Checking:

Old Balance	03/13/08		\$ 408.16
Deposits			322,783.79
	Feb. County Check	\$ 164,959.01	
	Mar. County Check	39,101.12	
	Apr County Check	2,631.80	
	Robert Baird Company	116,091.86	
New Balance			\$ 323,191.95
Disbursements			323,121.15
	LFPD (June Pension Cks)	\$118,771.86	
	LFPD (Jun Direct Deposit Fee)	49.00	
	Robert Baird Company	165,000.00	
	Robert Baird Company	39,200.29	
	John Chiolino (Death Benefit)	100.00	
New Balance	06/12/08		\$ 70.80
Treasury Money Market:			\$ 958.21
Securities:			\$2,883,590.51

Board member Abbott moved to approve the Financial Report. Board member Ross seconded, motion carried.

The pension application for Larry Boven was presented for approval. Board member Abbott moved to grant him a twenty-year pension based on service from 05-24-88 to 05-24-08, effective May 24, 2008. Board member Ross seconded, motion carried.

The pension application for Vince Ferrera was presented for approval. Board member Ross moved to grant him a twenty-year pension based on service from 11-09-76 to 11-12-96, effective June 1, 2008. Board member Abbott seconded, motion carried.

The board acknowledged that Charlene Chiolino's spouse benefit began 4/22/08.

The actuarial study was reviewed. President Yost noted that the actuary verbally didn't recommend any changes at this time due to the economy, market, etc. Board members agreed to wait until next review before considering any increases. With no further business, it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary