

**Louisville Fire Protection District
Pension Board of Directors Meeting
March 11, 2010**

In Attendance: Board members Abbott, Kneebone, Ross, Schmidt, Varra, Yost
Chief Parker

Absent: Eric Berger

President Yost called the meeting to order at 7:30 p.m. Roll call was taken and all board members were present with the exception of Eric Berger. Board member Abbott moved to approve the December 10 meeting minutes. Board member Schmidt seconded, motion carried.

Financial Report

Checking:

Old Balance	11/30/09		\$ 2,628.97
Deposits			177,255.89
	State Matching Funds	\$167,363.00	
	From January Co Ck	9,892.89	
New Balance			\$ 179,884.86
Disbursements			167,484.35
	General Fund	\$122,400.00	
	(Dec 2009 pension cks)		
	Direct Deposit Fees	52.35	
	Robert W. Baird Co.	45,000.00	
	(Investments)		
	Service Fee	32.00	
New Balance	02/28/10		\$ 12,400.51

Treasury Money Market: \$ 207,471.08

Securities: \$ 2,776,044.60

Board member Ross moved to approve the Financial Report. Board member Abbott seconded, motion carried.

The upcoming actuarial study was discussed. The board still wants the pension to be 90% funded before looking at any benefit increases. The actuary will be asked what our fund would look like without the matching funds.

With no further business, it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary