

**Louisville Fire Protection District
Pension Board of Directors Meeting
September 23, 2010**

In Attendance: Board members Abbott, Berger, Ross, Schmidt, Varra, Yost Absent: Kneebone
Chief Parker

President Yost called the meeting to order at 6:00 p.m. Roll call was taken and all board members were present with the exception of Shelley Kneebone. Board member Abbott moved to approve the June 10, 2010 meeting minutes. Board member Schmidt seconded, motion carried.

Financial Report

Checking:

Old Balance	05/31/10		\$ 15,836.26
Deposits			\$ 237,840.00
	From Robert Baird Co.	237,840.00	
New Balance			\$ 253,676.26
Disbursements			\$ 248,414.85
	General Fund	\$124,200.00	
	(June 2010 pension cks)		
	Direct Deposit Fees	56.40	
	General Fund	\$120,780.00	
	(Sept 2010 pension cks)		
	Direct Deposit Fees	60.45	
	Actuarial Study	3,100.00	
	Tom Cable Death Benefit	100.00	
	Bill Dhieux Death Benefit	100.00	
	Service Fees	18.00	
New Balance	08/31/10		\$ 5,261.41

Treasury Money Market: \$ 22,215.25

Securities: \$2,990,899.25

Board member Schmidt moved to approve the Financial Report. Board member Ross seconded, motion carried.

The pension application for Mike Rangel was presented for approval. Board member Abbott moved to grant him a twenty-year pension based on service from 02-27-79 to 03-15-99, effective July 14, 2010. Board member Ross seconded, motion carried.

Board member Schmidt moved to approve the transfer of the custodianship of the district pension fund investments from Robert J. Baird Company to Wells Fargo Advisors. Board member Ross seconded, motion carried.

With no further business, it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary