

**Louisville Fire Protection District
Pension Board of Directors Meeting
June 8, 2006**

In Attendance: Board members Bishop, Ross, Schreiter, Schmidt & Yost
Chief Parker

President Yost called the meeting to order at 7:30 p.m. All board members were present with the exception of Eugene DiCarlo (excused) and Larry Boven. Board member Schmidt moved to approve the minutes of the March meeting. Board member Ross seconded, motion carried.

Financial Report

Checking:

Old Balance	03/09/06	\$	234.53
New Balance	06/08/06	\$	234.53

Money Fund:

Old Balance	03/09/06	\$	1,020.16
Deposits			149,228.75
	Feb County Tax Revenue	\$	71,043.97
	Mar County Tax Revenue		15,192.07
	Apr County Tax Revenue		62,970.48
	Interest On Acct		22.23
New Balance		\$	150,248.91
Disbursements			70,032.54
	Robert W. Baird Co.	\$	70,000.00
	New Checks		12.54
	Service Charges		20.00
New Balance	06/08/06	\$	80,216.37

Treasury Money Market: \$ 34,066.97

Securities: \$2,527,300.58

Board member Ross moved to approve the Financial Report. Board member Schreiter seconded, motion carried.

There was discussion regarding the actuarial study. The board needs the input from the firefighters. Chief Parker suggested establishing a 5-year plan for the pension.

It was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary