

**Louisville Fire Protection District  
Pension Board of Directors Meeting  
March 9, 2006**

In Attendance: Board members Boven, DiCarlo, Ross, Schmidt & Yost  
Chief Parker

President Yost called the meeting to order at 7:30 p.m. All board members were present with the exception of Dave Bishop. Minutes of the Dec. 8, 2005 meeting were reviewed and Board member DiCarlo moved to approve them with the following changes: 1) *revise the title to read Louisville Fire Protection District Pension Board of Directors Meeting and distinguish board members from other attendees;* 2) *modify the last paragraph to state the pension fund mill levy wasn't removed, it was made a separate line item in the budget;* 3) *add that Board member DiCarlo voted against doing that and the motion to modify the 2006 budget resolution to eliminate reference to the firefighter pension separate from the general fund to provide flexibility to manipulate those funds in the event it becomes necessary. Board member DiCarlo requested a roll call vote on the motion at the Nov. 10, 2005 regular board meeting. Board members Schmidt, Ross & Yost voted yes, Board member DiCarlo voted no, and the motion passed.* Board member Schmidt moved to approve the minutes as amended, Board member Ross seconded, motion carried.

Board member Boven stated he thinks the Fire Dept. pension board designees should be included in votes on pension issues, such as not separating the pension mill levy from the general fund. That was a budget issue, but all agreed that they should vote on pension issues. Board member Boven reported that he and Board member Bishop drafted a pension survey for the active firefighters but they are not going to proceed with it right now. If necessary, they will do it in the future. Board members requested the entire pension board review the survey before it goes out to the department.

Financial Report

Checking:

Old Balance	12/08/05		\$ 54.53
Deposit			116,500.00
	Pension Money Fund	\$ 9,500.00	
	Robert W. Baird Co.	107,000.00	
New Balance			\$ 116,554.53
Disbursements			116,320.00
	Mar Pension Checks	\$ 16,320.00	
New Balance	03/09/06		\$ 234.53

Money Fund:

Old Balance	12/08/05		\$ 65,410.70
Deposits			7,109.46
	Nov County Ck	\$ 1,620.26	
	Dec County Ck	1,205.12	
	Jan County Ck	4,176.04	
	Interest On Acct	108.04	
New Balance			\$ 72,520.16
Disbursements			71,500.00
	Robert W. Baird Co.	\$ 62,000.00	
	Pension Checking	9,500.00	
New Balance	03/09/06		\$ 1,020.16

Treasury Money Market:

\$ 26,947.79

Securities:

\$ 2,507,839.14

Board member DiCarlo moved to approve the Financial Report. Board member Schmidt seconded, motion carried. There was discussion re: the next actuarial study. With no further business, it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,  
Jackie Fry, Secretary

