

**Louisville Fire Protection District
Pension Board of Directors Meeting
March 8, 2007**

In Attendance: Board members Abbott, Boven, Ross, Schmidt & Yost
Chief Parker

Absent: Jason Vollmer

President Yost called the meeting to order at 7:30 p.m. Board member Schmidt moved to approve the minutes of the December 14 meeting. Board member Ross seconded, motion carried.

Financial Report

Checking:

Old Balance	12/14/06		\$ 421.26
Deposits			\$ 38,676.92
	LFPD – Addl contribution	\$28,572.00	
	For 2006		
	Jan Co Ck	10,104.92	
New Balance			\$ 39,098.18
Disbursements			\$.00
New Balance	03/08/07		\$ 39,098.18

Treasury Money Market: \$ 43,373.47

Securities: \$2,659,543.98

Board member Ross moved to approve the Financial Report. Board member Schmidt seconded, motion carried.

The pension application for Jay Holmes was presented for approval. Board member Boven moved to grant him a twenty-year pension based on service from 03-08-86 to 03-01-07, effective at age fifty. Board member Abbott seconded, motion carried.

The resolution closing the traditional firefighter program to new members effective December 2, 2006 was reviewed. The newest group of probationary firefighters were brought on as Reserves and everyone fully understands that they are not eligible for the pension. Board member Schmidt moved to adopt Resolution #2007-001, ratifying and approving the creation of a reserve firefighter program and closing the traditional volunteer program to new members effective December 2, 2006; and establishing a volunteer firefighter length of service award plan effective January 1, 2007. Board member Ross seconded. The motion carried unanimously.

There was discussion re: reinstating Dave Bishop as an active traditional firefighter. Board member Boven moved to do so with the understanding that the board will look at these on a case-by-case basis and in Dave's case shall recommend he be reinstated and included in the pension program if he desires. Board member Schmidt seconded, motion carried.

There was also discussion re: a firefighter remaining active while collecting a pension. It was agreed that is the fire chief's decision. With no further business it was moved & seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary

