

**Louisville Fire Protection District
Pension Board of Trustees Meeting
December 12, 2019**

In Attendance: Trustees Boven, Holmes, Schmidt
Varra and Yost

Absent (excused): Clemenson
Abbott

President Schmidt called the meeting to order at 7:00 p.m. Pledge of Allegiance was recited. Roll call was taken and all trustees were present except Shawn Clemenson, who was excused and Terri Abbott, who was to arrive later. Trustee Yost moved to approve the minutes of the 9/12/19 meeting. Trustee Varra seconded, motion carried.

Financial Report

Checking:

Old Balance	09/04/19		\$ 5,039.83
Deposits			\$ 117,686.58
		Wells Fargo Advisors	\$ 117,328.00
		LFPD General Fund (Reimb-Bammer Portion of 3rd Qtr Pension Distribution)	358.58
New Balance			\$ 122,726.41
Disbursements			\$ 116,691.50
		LFPD General Fund (4th Quarter 2019 Pension Checks & Direct Deposit Fees)	\$ 112,522.75
		Gertrude Symanski (Pension Benefit 1/1/19- 9/30/19 & Direct Deposit Fee)	4,054.75
		Rudy Dionigi (Death Benefit)	100.00
		Service Charge	14.00
New Balance	12/04/19		\$ 6,034.91
<u>Treasury Money Market:</u>			\$ 136,588.01
<u>Securities:</u>			\$ 2,433,723.10

It was moved and seconded to approve the Financial Report. Motion carried.

Jonathan Fearnow's pension application was presented for approval. Board member Holmes moved to grant him a fourteen-year pension based on service from 07/12/05 to 09-03-19, effective at age fifty. Board member Boven seconded, motion carried.

Virginia Dionigi's application for spousal retirement benefits was presented for approval. Board member Varra moved to approve her spousal benefit in the amount of half of her husband's pension benefit effective November 20, 2019. Board member Boven seconded, motion carried.

With no further business it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary