

**Louisville Fire Protection District
Pension Board of Trustees Meeting
March 12, 2020**

In Attendance: Trustees Abbott, Clemenson, Schmidt
Varra and Yost

Absent: Boven (excused)
Holmes

President Schmidt called the meeting to order at 7:00 p.m. Pledge of Allegiance was recited. Roll call was taken and all trustees were present except Larry Boven, who was excused and Jay Holmes. Trustee Varra moved to approve the minutes of the 12/12/19 meeting. Trustee Clemenson seconded, motion carried.

Financial Report

Checking:

Old Balance	12/04/19								
								\$	6,034.91
Deposits								\$	240,481.76
		January County Check		\$	73,118.76				
		State Matching Funds			167,363.00				
New Balance								\$	246,516.67
Disbursements								\$	109,606.73
		LFPD General Fund		\$	107,491.75				
		1st Quarter 2020 Pension							
		Checks & Direct Deposit							
		Fees							
		ER Tharp			1,090.93				
		(Final Pension Check)							
		David Ferguson							
		(Final Pension Check)			824.05				
		Estate of ER Tharp							
		(Death Benefit)			100.00				
		Estate of David Ferguson							
		(Death Benefit)			100.00				
New Balance	03/04/20							\$	136,909.94

Treasury Money Market: \$ 815,580.06

Securities: \$ 1,792,385.91

Trustee Abbott moved to approve the Financial Report. Trustee Yost seconded, motion carried.

Trustee Abbott moved to approve the traditional volunteers' service credit for 2019. Trustee Clemenson seconded, motion carried.

President Schmidt excused himself from the meeting. Joshua Schmidt's pension application was then presented for approval. Trustee Clemenson moved to grant him a twenty-year

pension based on service from 12/08/98 to 06-01-19, effective at age fifty. Trustee Varra seconded, motion carried.

Dolores Mastriona's application for a spousal retirement benefit was presented for approval. Trustee Abbott moved to approve her spousal benefit in the amount of half of her husband's pension benefit effective February 7, 2020. Trustee Clemenson seconded, motion carried.

President Schmidt reported that five bonds came due in the last week and have been placed in a Fidelity Treasury Institutional Money Market for the time being.

With no further business it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary