

**Louisville Fire Protection District
Pension Board of Trustees Meeting
September 12, 2019**

In Attendance: Trustees Boven, Clemenson,
Holmes, Schmidt, Varra and Yost

Absent (excused): Abbott

President Schmidt called the meeting to order at 7:00 p.m. Pledge of Allegiance was recited. He then announced results of the election. Candidates were Ben Carter and David Yost. Ballots were counted on August 20th. David Yost was elected to a two-year term. He was sworn in and welcomed to the board.

Roll call was taken and all trustees were present except Terri Abbott, who was excused. Trustee Clemenson moved to approve the minutes of the 6/13/19 meeting. Trustee Varra seconded, motion carried.

Gertrude Symanski's application for spousal retirement benefits was presented for approval. Due to her circumstances, President Schmidt moved to approve her spousal benefit in the amount of half of her husband's pension benefit effective January 1, 2019 (when she became eligible). Board member Varra seconded, motion carried

There was a brief discussion regarding members who are eligible to receive a benefit and have not submitted their application. It was reiterated that pension benefits are not retroactive, benefits become effective after the board approves a pension application.

Financial Report

Checking:

Old Balance	06/04/19		\$ 17,036.83
Deposits			\$ 100,900.00
		Wells Fargo Advisors	\$100,900.00
New Balance			\$ 117,936.83
Disbursements			\$ 112,897.00
		LFPD General Fund	\$112,897.00
		3rd Quarter 2019 Pension	
		Checks & Direct Deposit	
		Fees	
New Balance	09/04/19		\$ 5,039.83

Treasury Money Market: \$ 60,708.38

Securities: \$ 2,619,861.49

Trustee Boven moved to approve the Financial Report. Trustee Clemenson seconded, motion carried.

President Schmidt reported no actions have been taken regarding the volunteer pension plan in legislation. He will continue to monitor. With no further business it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary