

**Louisville Fire Protection District
Pension Board of Trustees Meeting
December 10, 2020**

In Attendance: Trustees Boven, Clemenson, Holmes, Milanksi, Schmidt, Varra, Yost
Chief Willson

President Schmidt called the meeting to order at 7:00 p.m. Roll call was taken and all trustees were present.

Trustee Varra moved to approve the minutes of the 9/10/20 meeting. Trustee Yost seconded, motion carried.

Financial Report

Checking:

Old Balance	09/10/20		\$ 5,459.42
Deposits			\$ 112,300.00
		Wells Fargo Advisors (Pension Money Market)	\$ 112,300.00
New Balance			\$ 117,759.42
Disbursements			\$ 112,473.42
		LFPD General Fund 4th Quarter 2020 Pension Checks	\$ 107,470.77
		Ron Leggett (Final Pension Check)	145.15
		Duane Elrod (Final Pension Check)	643.50
		Estate of Ron Leggett (Death Benefit)	100.00
		Estate of Duane Elrod (Death Benefit)	100.00
		Paul Barker Actuarial Study	4,000.00
		Service Fee	14.00
New Balance	12/10/20		\$ 5,286.00

Treasury Money Market: \$ 2,187.49

Securities: \$ 2,566,330.66

Trustee Boven moved to approve the Financial Report. Trustee Yost seconded, motion carried.

Arlene Leggett's application for a spousal retirement benefit was presented for approval. Trustee Milanski moved to approve her spousal benefit in the amount of half of her husband's pension benefit effective October 6, 2020. Trustee Boven seconded, motion carried.

Shirley Elrod's application for a spousal retirement benefit was presented for approval. Trustee Boven moved to approve her spousal benefit in the amount of half of her husband's pension benefit effective November 4, 2020. Trustee Yost seconded, motion carried.

Sean Ryan's pension application was presented for approval. Board member Yost moved to grant him a fifteen-year pension based on service from 12-09-03 to 06-07-19, effective at age fifty. Board member Clemenson seconded, motion carried.

Shelley Kneebone's pension application was presented for approval. Board member Clemenson moved to grant her an eighteen-year pension based on service from 10-10-2000 to 06-07-19, effective at age fifty. Board member Yost seconded, motion carried.

President Schmidt reported on the meeting with the actuary. There was discussion and a committee was formed to explore investment opportunities. Members are Trustees Boven, Holmes, and Varra.

With no further business it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

Jackie Fry, Secretary