



LOUISVILLE FIRE PROTECTION DISTRICT

895 Via Appia Way, Louisville, CO 80027

303-666-6595 // www.louisvillefire.com

NOTICE AND AGENDA BOARD OF TRUSTEE PENSION QUARTERLY MEETING

Date: June 1, 2026
Time: 6:30p.m.
Physical Location: **Fire Station # 1, 1240 Main Street, Louisville, CO 80027 – NOTE NEW LOCATION**
Virtual Attendance: See attached instructions to access the meeting.

Agenda is preliminary and subject to change by majority vote of the Board at the meeting. Individuals requiring special accommodation to attend and/or participate in the meeting should please advise the ADA Compliance Officer at 303-666-6595 of their specific need(s) as soon as possible prior to the meeting.

1. Call to Order & Roll Call
2. Pledge of Allegiance
3. Approval of Agenda
4. Public Comments - *See Below For Rules
5. Approval of Minutes for April, 2026
6. Unfinished Business
7. Financial Report
 - a. First Quarter 2026
 - b. Review and approve of 2nd quarter Pension payments
8. Communications
9. New Business
 - a. Presentation by James to change custodial services to LPL for the pension plan
 - b. Paul Barker to discuss Actuarial findings and valuation results
10. Board Comment
11. Future Agenda Items
 - a. Discussion on % of Mill levy or contribution from the Fire District
12. Adjournment

**Rules for Public Comment:*

- If you wish to speak please sign the "Public Comment" sign-up sheet. Speakers will be heard in the order listed.
- Try to limit your comments to 3 minutes. You may only speak once. You may not give part of your time to another speaker.
- Only one speaker will be acknowledged at a time. Please begin your comments by stating your name and the municipality or county you live in. .
- You must direct your comments to the Board as a whole, not individual Board members, the audience, or Staff. Discussions between speakers and audience members is not allowed.
- Public comments are not limited to agenda items but must be relevant to the District.
- The Board may choose not to respond to a question, or it may refer it to Staff for response, either at the meeting or at a future time.
- You are prohibited from engaging in personal attacks, using profanity, or engaging in other conduct that disrupts, disturbs, or otherwise impedes the orderly and efficient conduct of the meeting. Similarly prohibited are overly long, unduly repetitious, or irrelevant remarks that

Remote Meeting Information

Topic: June 2026 LFPD Pension Board + BOD Meeting

Time: Jun 1, 2026 05:45 PM Mountain Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/82950138624?pwd=azzWk4DSFMxVFnglTE LcxAVyfykywvL.1>

Meeting chat link

<https://us02web.zoom.us/launch/jc/82950138624>

Meeting ID: 829 5013 8624

Passcode: 911

One tap mobile

+17193594580,,82950138624# US

+12532158782,,82950138624# US (Tacoma)

Join by SIP

• 82950138624@zoomcrc.com

Join instructions

https://us02web.zoom.us/meetings/82950138624/invitations?signature= MBEj0qwjPhVGtg97cevbkc_h9-ZXIYmk6euBg8ugiWU



**Louisville Fire Protection District
Board of Trustees Pension Quarterly Meeting
March 2, 2026**

Board of Trustees Pension Meeting Minutes

Location: Fire Station #2, 895 Via Appia Way

Date: March 2, 2026, 6:30 p.m.

Broadcast: Zoom

1. Call to Order and Roll Call

Trustee DuBay called the meeting to order at 6:30 p.m.

Board Members Present:

Director Wayne Varra

Trustee DuBay

Trustee Lechner -via zoom

Trustee Boven

Trustee Brown - via zoom

Director Holmes, Trustee Carter, Trustee Brown tardy; Motion to excuse absences made by Trustee Boven, seconded by Trustee Lechner, the motion carried.

Other Attendees:

Fire Chief Milan

Deputy Fire Chief Melvin

HR Manager Haigler

EMS Chief Stark

Admin Casey

Legal Counsel Ross

Louisville City Manager Langley

2. Pledge of Allegiance

The Pledge of Allegiance was recited.

3. Approval of Agenda

A motion to approve the agenda was made by Trustee Boven, seconded by Director Varra. Motion carried.

4. Public Comments

None.

5. Approval of Minutes

Trustee DuBay requested approval of the minutes of December 8, 2025, quarterly meeting. Motion to approve by Trustee Boven, seconded by Director Varra. Motion carried.

6. Unfinished Business

- Discussion on Asset Transfer Options.

7. New Business

- Fees: 2025-1099R Processing/Actuarial Study
 - Motion to approve Pension Fund reimbursement to General Fund for 2025 1099R processing made by Trustee Boven, seconded by Trustee Brown. Motion carried.
 - Actuarial study will cost ~\$5k should commence around September.

8. Financial Report

Review of Financial Report. Motion to approve financial report made by Director Varra, seconded by Trustee Boven. Motion carried.

9. Communications

None.

6. Board Comments

- Director Varra will reach out with options for Special Board Meeting Working Session in the next several days to get it on the schedule for March.

11. Future Agenda Items

None.

12. Adjournment

There being no further business, the meeting was adjourned at 7:05 p.m.

Minutes transcribed by: Kathy Kelling, Finance Specialist

Pension Checking Account

12/1/2025- Chase Bank Balance		\$718,002.07	
12/23/2025- Deposit State of Colorado VFP Matching Funds		\$167,363.00	
12/29/2025- Check # 5828 Repayment to General Fund		\$661,990.49	
12/31/2025- Check# 5829 4th QTR 2025 Pension Payments		\$125,565.00	
Chase Bank -January 2026 Beginning Balance			\$107,809.58
3/24/2026-Mill Levy Contributions from District	\$238,328.00		\$346,137.58
3/24/2026-2026 Additional Mill Levy Contributions from District	\$200,000.00		\$546,137.58
3/30/2026- Check # 5831 Repayment to General Fund for 1099R processing fee		\$847.20	\$545,290.38
3/30/2026- Check # 5832 Death Benefit Payment		\$2,000.00	\$543,290.38
3/31/2026 1st QTR 2026 Pension Payments		\$125,565.00	\$417,725.38
4/15/2026- Check # 5830 Death Benefit Payment		\$2,000.00	\$415,725.38
Future Items			
6/30/2026 2nd QTR 2026 Pension Payments			\$121,110.00

WELLS FARGO

Advisors

SNAPSHOT

LOUISVILLE FIRE PROT PENS
LARRY W BOVEN TTEE

MARCH 1, 2026 - MARCH 31, 2026
ACCOUNT NUMBER: ██████████5372

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$1,483,458.55	\$1,432,352.32
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-36,610.12	14,496.11

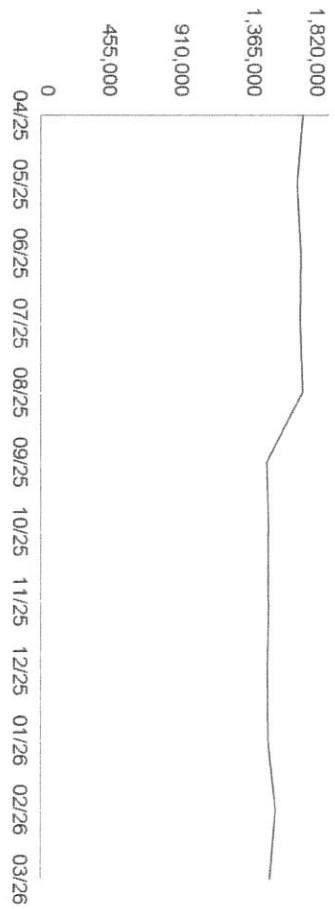
Closing value \$1,446,848.43 \$1,446,848.43

Estimated accrued interest ^a 7,411.09

Total value (incl. accruals) \$1,454,259.52

^a Estimated accrued interest is included for your convenience. The value represents the estimated portion of the interest that would be received upon the sale of your Fixed Income positions. For more information, see the Specific Instructions and disclosures page.

Value over time

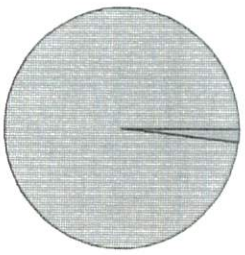


Portfolio summary

CURRENT

ASSETS

ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	13,327.85	0.90	27,127.68	1.87	879
Stocks, options & ETFs	0.00	0.00	0.00	0.00	0
Fixed income securities	1,470,130.70	99.10	1,419,720.75	98.13	53,963
Mutual funds	0.00	0.00	0.00	0.00	0
Asset value	\$1,483,458.55	100%	\$1,446,848.43	100%	\$54,842





Advisors

SNAPSHOT

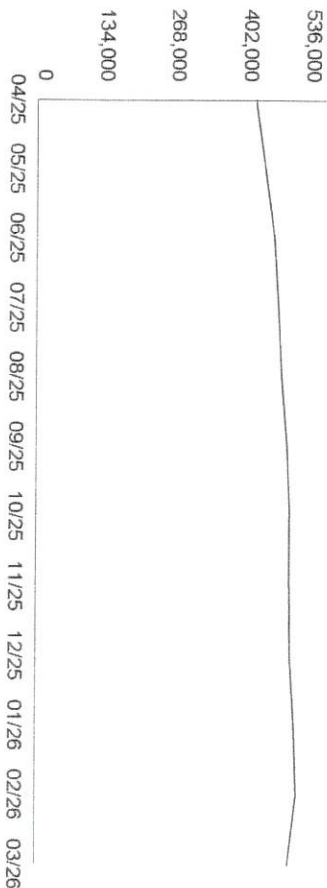
THE LOUISVILLE FIRE PROTECTION
LARRY W BOVEN TTEE

MARCH 1, 2026 - MARCH 31, 2026
ACCOUNT NUMBER: ██████████ 5587

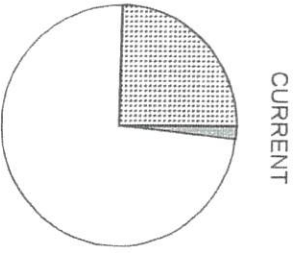
Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$485,975.18	\$473,549.58
Cash deposited	0.00	0.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	0.00
Securities withdrawn	0.00	0.00
Change in value	-15,014.06	-2,588.46
Closing value	\$470,961.12	\$470,961.12

Value over time



Portfolio summary



ASSETS

ASSET TYPE	PREVIOUS VALUE ON FEB 28	%	CURRENT VALUE ON MAR 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances	7,334.83	1.51	8,119.82	1.72	291
Stocks, options & ETFs	360,750.84	74.23	347,026.73	73.68	5,693
Fixed income securities	0.00	0.00	0.00	0.00	0
Mutual funds	117,889.51	24.26	115,814.57	24.59	6,935
Asset value	\$485,975.18	100%	\$470,961.12	100%	\$12,919

June 2026 2nd QUARTER PENSION PAYMENTS					
Last Name	First Name	Years of Service		Total	Notes
				\$ -	
Berger	Eric	20		\$ 3,300.00	
Boven	Larry	20		\$ 3,300.00	
Brewer	Criswell	20		\$ 3,300.00	
Brown	George	20		\$ -	Deceased 2/17/2026
Chreist	Ryan	20		\$ 3,300.00	
DeBorski	Leo	20		\$ 3,300.00	
Ferrera	Vince	20		\$ 3,300.00	
Fry	Dale E	20		\$ 3,300.00	
Holmes	Jay	20		\$ 3,300.00	
Hudson	Larry	20		\$ 3,300.00	
Littlejohn	John	20		\$ 3,300.00	
Pollock	Howard	20		\$ 3,300.00	
Paolilli	Philip	20		\$ 3,300.00	
Poydock	Thomas	20		\$ 3,300.00	
Ross	Daniel	20		\$ 3,300.00	
Ross	Ronald	20		\$ 3,300.00	
Schmidt	Albert C	20		\$ 3,300.00	
Steinbaugh	Thomas	20		\$ 3,300.00	
Varra	Gene	20		\$ 3,300.00	
Varra	Wayne	20		\$ 3,300.00	
Yost	David	20		\$ 3,300.00	
Clemenson	Shawn	18		\$ 2,970.00	
Bishop	Dave	15		\$ 2,475.00	
Jeung	Ed	15		\$ 2,475.00	
Ryan	Sean	15		\$ 2,475.00	
Weber	Mark	14		\$ -	Deceased 3/13/2026
Milanski	John	13		\$ 2,145.00	
Philips	Eric	13		\$ 2,145.00	
Damiana	Gary	12		\$ 1,980.00	
Weber	A Dean	12		\$ 1,980.00	
Rangel	Mike	20		\$ 1,848.00	
Duckels	Troy	11		\$ 1,815.00	
Lechner	Mike	11		\$ 1,815.00	
Scarpella	Alan	11		\$ 1,815.00	
Crider	John	10		\$ 1,650.00	
Doran	Patrick	10		\$ 1,650.00	
Klassen	Greg	10		\$ 1,650.00	
Medina	James	10		\$ 1,650.00	
Melvin	Chris	10		\$ 1,650.00	
Mestas	Chris	10		\$ 1,650.00	
Avery	Ryan	10		\$ 1,650.00	
Schick	Michael	10		\$ 1,650.00	
Spielberg	Jeff	10		\$ 1,650.00	
Turley	Dan	10		\$ 1,650.00	
Slavec	Marie	20		\$ 1,650.00	
Leggett	Arlene	20		\$ 1,650.00	
Peer	Harriett	20	K Buffo Spouse	\$ 1,650.00	
Hosselkus	Linda	20	Rangel Spouse	\$ 1,452.00	
Elrod	Shirley	13		\$ 1,072.50	
Bennett	Rosemary	12	HT Bennett Spouse	\$ 990.00	
Garcia	Catherine	11		\$ 907.50	
Koos	Nancy	10		\$ 825.00	

Codding	George	8		\$	660.00	
Crocker	Susan	8	Codding Spouse	\$	660.00	
Weber	Gaylene	14	MWeber Spouse	\$	1,155.00	Added 2nd QTR 2026
				\$	121,110.00	
Retired - Not Yet Receiving Pension			Eligible Date			
Schmidt	Joshua	20			5/13/2029	
Kneebone	Shelley	18			3/27/2031	
Fearnow	Jon	14			4/30/2029	
Bussard	Christopher	10			5/10/2031	
Carter	Ben	10			5/8/2036	
Eligible for						
Jason Brewer					6/18/2031	
Eligible, but hasn't submitted application						
Chris Hunt						