



# Louisville Fire Protection District General Agenda Items

For: Pension Board of Trustees Meeting

Date: December 9, 2021

Time: 7:00 p.m.

Location: Station #2, 895 Via Appia Way, Louisville, CO

Also broadcast through Zoom, instructions to join are attached

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Minutes
5. Public Comments
6. Elliot Forsyth, Wells Fargo Advisors
7. Unfinished Business
  
8. Financial Report
9. Communications
10. New Business
  
11. Adjournment

# NOTICE

The Louisville Fire Protection District Pension Board of Trustees will hold their quarterly pension meeting at 7:00 p.m., December 9, 2021, at Fire Station #2, 895 Via Appia Way, Louisville, Colorado. Their investment committee will hold a work session regarding pension investments just prior to this meeting, at 6:30 p.m.

The regular Louisville Fire Protection District board meeting will immediately follow. A public hearing for the proposed 2022 budget will be held during this meeting, at 7:30 p.m.

All of the meetings will also be broadcast through Zoom. Please see the following instructions to access the meetings.

## **Join Zoom Meetings**

One tap mobile:

US: [+16699009128](tel:+16699009128), [83565270658#](tel:+183565270658) or  
[+12532158782](tel:+12532158782), [83565270658#](tel:+183565270658)

Meeting URL:

<https://us02web.zoom.us/j/83565270658>

Meeting ID:

835 6527 0658

## **Join by Telephone**

For higher quality, dial a number based on your current location.

Dial:

US: +1 669 900 9128 or +1 253 215 8782 or +1 346 248 7799 or +1  
646 558 8656 or +1 301 715 8592 or +1 312 626 6799

Meeting ID:

835 6527 0658

**Louisville Fire Protection District  
Pension Board of Trustees  
Special Meeting  
November 4, 2021  
6:30 p.m.**

Present: Trustees Boven, Clemenson, Holmes, Milanski, Schmidt, Varra, Yost  
Chief Willson  
Kevin Kelly (Wells Fargo Advisors)

President Schmidt called the meeting to order at 6:30 p.m. at Station 2. The Pledge of Allegiance was recited. Roll call was taken and all trustees were present. Trustee Yost attended via Zoom. President Schmidt stated the purpose of this meeting was to further discuss the investment policy.

Trustee Varra moved to accept the investment policy and advice. Trustee Boven seconded, motion carried.

Trustee Varra moved to establish an investment committee of David Yost, Jay Holmes, John Milanski, and Wayne Varra. Trustee Clemenson seconded, motion carried.

Trustee Varra reported on process he and Trustee Yost have gone through reviewing the investment policy and contract. There was a lengthy discussion regarding fees, Kevin explained what our contracted fees will be. Trustee Yost recommended getting one or two offers from other firms.

Trustee Holmes moved to sign up with Wells Fargo, as aggressively as they recommend, at the rate of 90 basis points all in. Trustee Boven seconded, motion carried. Trustee Yost was opposed. Trustee Varra will be the signatory.

The investment committee will meet quarterly before the regular pension meeting.

With no further business, it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,



Jackie Fry, Secretary

**Louisville Fire Protection District  
Pension Board of Trustees Meeting  
September 9, 2021**

In Attendance: Trustees Boven, Holmes,  
Milanski, Schmidt, Varra  
Chief Willson

Absent: Shawn Clemenson (excused)  
David Yost

President Schmidt called the meeting to order at 7:00 p.m. The Pledge of Allegiance was recited. Roll call was taken and all trustees were present, with the exceptions of Shawn Clemenson (excused) and David Yost. Trustee Milanski attended via ZOOM.

President Schmidt announced that David Yost was re-elected by affirmation to another 2-year term.

Trustee Boven moved to approve the minutes of the 6/10/21 pension meeting and 8/3/21 special meeting. Board member Varra seconded, motions carried.

Trustee Varra reported on the investment policy.

Financial Report

Checking:

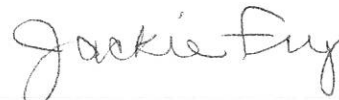
Old Balance	06/10/21		\$ 193,723.32
Deposits			\$ 105.00
		Virginia Dionigi (Reimb-Portion of 2nd Quarter Pension Distribution)	\$ 105.00
New Balance			\$ 193,828.32
Disbursements			\$ 111,107.50
		Estate of George Lazuk (Death Benefit)	\$ 100.00
		LFPD General Fund 3rd Quarter 2021 Pension Checks	111,007.50
New Balance	09/10/21		\$ 82,720.82

Treasury Money Market: \$ 35,391.71

Securities: \$ 2,515,601.52

Trustee Boven moved to approval the Financial Report. Trustee Holmes seconded, motion carried. With no further business it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,



Jackie Fry, Secretary

**Louisville Fire Protection District  
Financial Report - Pension Fund  
December 9, 2021**

**Checking:**

Old Balance	09/10/21		\$	82,720.82
Deposits			\$	167,363.00
		State Matching Funds	\$	167,363.00
New Balance			\$	250,083.82
Disbursements			\$	112,923.82
		LFPD General Fund 4th Quarter 2021 Pension Checks	\$	112,923.82
New Balance	12/10/21		\$	137,160.00

**Treasury Money Market:** \$ 37,314.55

**Securities:** \$ 2,546,963.93