



Louisville Fire Protection District General Agenda Items

For: Pension Board of Trustees Meeting

Date: June 9, 2022

Time: 7:00 p.m.

Location: Station #2, 895 Via Appia Way, Louisville, CO

Also broadcast through Zoom, instructions to join are attached

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Minutes
5. Public Comments
6. Unfinished Business

7. Financial Report
8. Communications
9. New Business

- Actuarial Study
- Pension Board Election

11. Adjournment

NOTICE

The Louisville Fire Protection District Pension Board of Trustees will hold their quarterly pension meeting at 7:00 p.m., June 9, 2022, at Fire Station #2, 895 Via Appia Way, Louisville, Colorado. The regular board meeting will immediately follow.

The meetings will also be broadcast through Zoom.
Please see the following instructions to access the meetings.

Join Zoom Meeting

<https://us02web.zoom.us/j/85953517860>

Meeting ID: 859 5351 7860

One tap mobile

+12532158782,,85953517860# US (Tacoma)

+13462487799,,85953517860# US (Houston)

Dial by your location

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 301 715 8592 US (Washington DC)

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

Meeting ID: 859 5351 7860

Find your local number: <https://us02web.zoom.us/u/keAbjTchtN>

**Louisville Fire Protection District
Pension Board of Trustees
Special Meeting
April 4, 2022
6:00 p.m.**

Present: Board Trustees Boven, Schmidt, Varra, Holmes, Yost
Chief Willson

Absent: Shawn Clemenson
John Milanski

This meeting began at 6:15 p.m. at Station 2. Trustees Boven, Schmidt, Varra were present and Holmes and Yost attended via ZOOM. Trustees Clemenson and Milanski were absent. President Schmidt stated this meeting was called regarding the sale of a bond and designating the proceeds to stocks. Trustee Varra explained the available options and recommended selling all of it. He motioned to take the proceeds from the \$250,000 bond maturing in 2035 and invest in the growth fund with Wells Fargo. Board member Yost seconded, motion carried.

With no further business, it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,



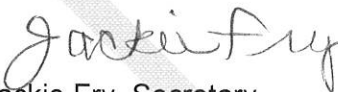
Jackie Fry, Secretary

**Louisville Fire Protection District
Pension Board of Trustees
Investment Committee Work Session
March 28, 2022
6:00 p.m.**

Present: Board Trustees Schmidt, Varra, Milanski, Holmes, Yost Absent: Boven, Clemenson
Chief Willson

This meeting began at 6:00 p.m. at Station 2. Trustees Schmidt, Varra were present and Milanski, Homes, and Yost attended via ZOOM. The purpose of this meeting was to discuss pension investments.

Respectfully submitted,


Jackie Fry, Secretary

DRAFT

**Louisville Fire Protection District
Pension Board of Trustees Meeting
March 10, 2021**

In Attendance: Trustees Boven, Clemenson, Milanski, Schmidt & Varra
Chief Willson
Kevin Kelley & Elliott Forsyth, Wells Fargo Advisors

Absent: Jay Holmes
David Yost

President Schmidt called the meeting to order at 7:00 p.m. The Pledge of Allegiance was recited. Roll call was taken and all trustees were present with the exceptions of Jay Holmes and David Yost.

Trustee Boven moved to approve the minutes of the 12/9/21 pension meeting. Trustee Clemenson seconded, motion carried.

Kevin Kelley and Elliott Forsyth, Wells Fargo Advisors, presented an investment update.

Financial Report

Checking:

Old Balance	12/10/21		\$ 137,160.00
Deposits			\$ 50,126.56
		January County Check	\$ 50,126.56
New Balance			\$ 187,286.56
Disbursements			\$ 114,285.00
		LFPD General Fund 1st Quarter 2022 Pension Checks	\$ 114,285.00
New Balance	03/10/22		\$ 73,001.56

Treasury Money Market: \$ 52,326.14

Securities: \$ 2,349,219.22

Trustee Boven moved to approval the Financial Report. Trustee Varra seconded, motion carried.

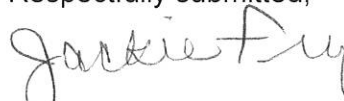
President Schmidt moved to go into executive session regarding personnel information and an error in service credit records. Board member Milanski seconded, motion carried.

When the meeting resumed, Eric Berger's pension application was presented for approval. Trustee Clemenson moved to grant him a 20-year pension based on service from 12/09/1997 – 12/31/18, effective at age fifty. Trustee Boven seconded, motion carried.

Trustee Boven moved to approve the traditional volunteers' service credit for 2021. Trustee Clemenson seconded, motion carried.

With no further business it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,

A handwritten signature in cursive script that reads "Jackie Fry".

Jackie Fry, Secretary

DRAFT

**Louisville Fire Protection District
Financial Report - Pension Fund
June 9, 2022**

Checking:

Old Balance	03/10/22		\$	73,001.56
Deposits			\$	188,201.44
		February County Check	\$	188,201.44
New Balance			\$	261,203.00
Disbursements			\$	117,040.09
		LFPD General Fund 2nd Quarter 2022 Pension Checks	\$	117,040.09
New Balance	06/10/22		\$	144,162.91

Treasury Money Market:

\$ 75,994.78

Securities:

\$ 2,018,916.82