



Louisville Fire Protection District General Agenda Items

For: Pension Board of Trustees Meeting

Date: December 8, 2022

Time: 7:00 p.m.

Location: Station #2, 895 Via Appia Way, Louisville, CO

Also broadcast through Zoom, instructions to join are attached

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Minutes
5. Public Comments
6. Unfinished Business
 - Discuss Benefit Increases
7. Financial Report
8. Communications
9. New Business

11. Adjournment

NOTICE

The Louisville Fire Protection District Pension Board of Trustees will hold its quarterly meeting at 7:00 p.m. on December 8, 2022 at Fire Station #2, 895 Via Appia Way, Louisville, Colorado. The regular board meeting will immediately follow.

Both meetings will also be broadcast through Zoom. Please see the following instructions to access the meetings.

Join Zoom Meeting

One tap mobile: US: [+17193594580](tel:+17193594580), [+13462487799](tel:+13462487799), [+184704293591#](tel:+184704293591) or [+13462487799](tel:+13462487799), [+184704293591#](tel:+184704293591)
Meeting URL: <https://us02web.zoom.us/j/84704293591>
Meeting ID: 847 0429 3591

Join by Telephone

For higher quality, dial a number based on your current location.

Dial:

US: +1 719 359 4580 or +1 346 248 7799 or +1 669 444 9171 or +1 669 900 9128 or +1 253 215 8782 or +1 309 205 3325 or +1 312 626 6799 or +1 360 209 5623 or +1 386 347 5053 or +1 564 217 2000 or +1 646 558 8656 or +1 646 931 3860 or +1 301 715 8592

Meeting ID: 847 0429 3591

International numbers

**Louisville Fire Protection District
Pension Board of Trustees
Work Session
November 8, 2022
6:00 p.m.**

Present: Board Trustees Carter, DuBay, Lechner, Milanski, Holmes, Varra, Yost
Chief Willson
Finance Director Fry
Paul Barker, Actuary
Mike Lechner, Retired Firefighter

This meeting was called to order at 6:00 p.m. at Station 2. The Pledge of Allegiance was recited. Roll call was taken and all Trustees were present. Trustees DuBay and Yost attended via ZOOM.

The purpose of this meeting was to review the 2022 Actuarial Report. Paul Barker presented his report. A discussion followed regarding the death benefit, spousal benefits, and an increase in pension benefits. The discussion will be continued at the December meeting.

With no further business, it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,



Jackie Fry, Secretary

**Louisville Fire Protection District
Pension Board of Trustees Meeting
September 8, 2022**

In Attendance: Trustees Carter, DuBay, Holmes, Lechner, Milanski, Varra, Yost
Chief Willson
Fire Marshal Mestas, Finance Director Fry, HR Director Jackson
Attorney Ross
Lt. Bowler

President Milanski called the meeting to order at 7:00 p.m. The Pledge of Allegiance was recited. He announced that Jay Holmes has been re-elected to the Pension Board for another two-year term. Roll call was taken and all trustees were present.

Trustee Holmes moved to approve the minutes of the 6/9/22 pension meeting. Trustee Yost seconded, motion carried.

Financial Report

Checking:

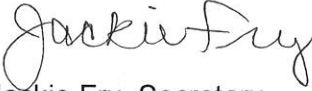
Old Balance	06/10/22		\$	144,162.91
Deposits			\$	348.26
		John Blakely (Reimb Pension Benefit, Deceased)	\$	348.26
New Balance			\$	144,511.17
Disbursements			\$	116,694.59
		LFPD General Fund 3rd Quarter 2022 Pension Checks	\$	115,822.79
		LFPD General Fund (Aline Steinbaugh - Deceased 7/1/22 - 8/8/22 Benefit)		597.56
		LFPD General Fund (John Blakely Death Benefit)		100.00
		LFPD General Fund (Koos Spousal Pension Benefit June 9 - 30, 2022)		174.24
New Balance	09/08/22		\$	27,816.58
<u>Treasury Money Market:</u>			\$	89,273.55
<u>Securities:</u>			\$	1,963,988.44

Trustee Yost moved to approve the Financial Report. Trustee Holmes seconded, motion carried.

Nancy Koos's application for a spousal retirement benefit was presented for approval. Trustee Holmes moved to approve her spousal benefit in the amount of half of her husband's pension benefit effective June 9, 2022. Trustee Yost seconded, motion carried.

With no further business it was moved and seconded to adjourn. Motion carried.

Respectfully submitted,


Jackie Fry, Secretary

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**Louisville Fire Protection District
Financial Report - Pension Fund
December 8, 2022**

Checking:

Old Balance	09/08/22		\$	27,816.58
Deposits			\$	-
New Balance			\$	27,816.58
Disbursements			\$	5,500.00
		LFPD General Fund	\$	5,500.00
		(Actuarial Study)		
New Balance	11/30/22		\$	22,316.58

Treasury Money Market: \$ 104,339.56

Securities: \$ 1,488,638.52